

History of General Fund Levies & Allocations

as of 3/16/2022



| Classification of Property | 2017 Payable in 2018 | 2018 Payable in 2019 | 2019 Payable in 2020 | 2020 Payable in 2021 | 2021 Payable in 2022 | 2022 Payable in 2023 |
|------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Agricultural | \$1.507 | \$1.512 | \$1.473 | \$1.443 | \$1.409 | \$1.362 |
| Non-Ag Z | | | | | | |
| Owner-Occupied | \$3.372 | \$3.383 | \$3.296 | \$3.229 | \$3.153 | \$3.048 |
| Non-Agricultural & Utilities | \$6.978 | \$7.001 | \$6.821 | \$6.682 | \$6.525 | \$6.308 |

| Description | FY2018 Target Teacher Salary | FY2019 Target Teacher Salary | FY2020 Target Teacher Salary | FY2021 Target Teacher Salary | FY2022 Target Teacher Salary | FY2023 Target Teacher Salary |
|---|--|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| General State Aid Formula | \$48,645.50 | \$49,131.96 | \$50,360.26 | \$51,367.47 | \$52,600.29 | \$55,756.31 |
| Overhead Rate | 31.04% | 31.67% | 33.06% | 34.93% | 37.30% | 38.78% |
| Teacher Compensation (Target Teacher Salary x 29%) | \$62,752.70 | \$63,380.23 | \$64,964.73 | \$66,264.04 | \$67,854.37 | \$71,925.64 |
| Total % Increase | 0.30% | 1.00% | 2.50% | 2.00% | 2.40% | 6.00% |
| Inflation % | 0.30% | 1.70% | 2.30% | 2.00% | 1.50% | 2.60% |
| One-Time Allocations | <div> <div>An allocation of approximately \$40 per each student on Fall 2017 SAFE. Paid to districts in one payment in July, 2018.</div> <div>→</div> <div>0.7%</div> </div> | | | | | |
| FY2019 One Time Allocation | | | | | | |
| FY2021 Add-On to State Aid | | | | Est. \$11M Statewide | | |
| Per Student Equivalent | \$5,482.08 | \$5,563.52 | \$5,762.81 | \$5,960.67 | \$6,210.94 | \$6,654.56 |

| | Fall 2017 | Fall 2018 | Fall 2019 | Fall 2020 | Fall 2021 | Fall 2022 |
|---|------------|------------|------------|------------|------------|------------|
| Date of Student Count (last Friday of September) | Sept. 29th | Sept. 28th | Sept. 27th | Sept. 25th | Sept. 24th | Sept. 23rd |
| State Aid Fall Enrollment (SAFE) Statewide Student Count | 134,186.34 | 135,316.78 | 136,519.17 | 136,280.90 | 137,725.00 | |